SANATHNAGAR ENTERPRISES LIMITED

To
The General Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: No objection certificate from lending scheduled commercial banks/financial institutions/debenture trustees

Ref.: Scheme of Merger by Absorption of Roselabs Finance Limited ('First Transferor Company'), National Standard (India) Limited ('Second Transferor Company'), Sanathnagar Enterprises Limited ('Third Transferor Company' or 'the Company') with Macrotech Developers Limited ('Transferee Company') and their respective shareholders. ('Proposed Scheme')

We hereby confirm that the Company does not have secured loan/borrowing/debentures taken from scheduled commercial banks/financial institutions/NBFCs ('Lenders').

Hence, the requirement of submission of no objection certificates from lenders is not applicable to the Company pursuant to Part I(A) paragraph 2(k) of the SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021

For Sanathnagar Enterprises Limited

Hitesh Marthak

Company Secretary & Compliance Officer

Membership No.: A18203

Place: Mumbai

Date: January 27, 2022